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Friday, 17th October, 2025

Nifty Futures	Level 1	Level 2	Level 3
Resistance	25,640	25,800	25,960
Support	25,450	25,330	25,200

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty 50	25,585.3	261.8	1.0
Nifty Future (Oct)	25,648.4	223.6	0.9
Nifty Future (Nov)	25,775.0	226.4	0.9
Nifty Bank	57,422.6	622.7	1.1
Nifty 100	26,229.2	245.2	0.9
Nifty 500	23,563.8	186.5	0.8
NIFTY MIDCAP 100	59,241.2	271.2	0.5

Indices (BSE)	Close	Pts. Chg	% Chg
SENSEX	83,467.7	862.2	1.0
BSE 100	26,814.1	249.1	0.9
BSE 200	11,594.4	99.2	0.9
BSE All Cap	10,791.2	81.8	0.8
BSE Midcap	46,559.0	134.2	0.3
BSE SmallCap	53,303.7	248.5	0.5

Sectoral Indices	Close	Pts. Chg	% Chg
Bankex	64,748.0	810.8	1.3
Capital Goods	69,238.2	151.5	0.2
Realty	7,244.4	133.3	1.9
Power	6,863.0	27.2	0.4
Oil & Gas	27,396.5	111.7	0.4
Metal	34,091.1	233.9	0.7
CD	60,134.5	896.0	1.5
Auto	60,269.6	682.6	1.2
TECK	17,303.1	32.9	0.2
IT	34,731.9	115.6	0.3
FMCG	20,511.9	350.8	1.7
Healthcare	44,680.1	209.9	0.5
India VIX	33,383.4	276.0	0.0

Exchange	Advance	Decline	Unchange
BSE	2,330	1,871	155
NSE	2,030	1,347	91

Volume	Current Rs (in cr)	% Chg
NSE Cash	1,11,717.0	10.9
BSE Cash	10,791.3	61.1
NSE F&O	-	-

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	14,739.1	13,741.9	997.3
DII	19,840.9	15,764.7	4,076.2

Intraday Nifty Outlook

The benchmark index has shattered its previous swing high with a resounding breakout, propelled by a surge in buying momentum that resulted in a large bullish candle. This decisive move signals a strong continuation of the primary uptrend, leaving the recent consolidation phase far behind. The previous peak, around 25,450, will now pivot to become a critical support level for any potential pullbacks. With the index venturing into a higher territory, the sentiment is unequivocally bullish, and further upside can be expected. The options data will now see a major shift, with put writers likely building a new base at the 25,450 - 25,500 strike, providing a firm floor for the market.

Corporate News

Infosys Ltd. Q2FY26 Result First Cut – Earnings largely in line; Margin resilience supports outlook

Infosys delivered a stable performance in Q2FY26, with revenue growth slightly ahead of expectations. The quarter marked a continuation of sequential improvement driven by large-deal ramp-ups, incremental contributions from recent acquisitions (Missing Link and MRE Consulting), and operational gains under Project Maximus. The company also continued to broaden its client base, with active clients reaching 1,896 from 1,870 in Q2FY25 and the USD 10 Million+ client base expanding to 322 from 307 in Q2FY25, highlighting healthy wallet expansion and diversification across clients. Looking ahead, Infosys' revised FY26 revenue growth guidance of 2-3% CC reflects cautious optimism amid persistent macro uncertainties in key markets. The large deal TCV of USD 3.1 billion (67% net new) provides visibility for near-term growth, though timely conversion and client spending recovery will be crucial to sustain momentum. Margin levers remain intact through Project Maximus benefits, employee pyramid optimization by fresher hiring and the easing of prior cost pressures, supporting the company's ability to stay within the 20–22% margin band. That said, H2 is likely to face seasonal headwinds, with fewer working days and employee furloughs potentially weighing on revenue and earnings.

Source: BP Equities Pvt. Ltd.

Wipro Ltd. Q2FY26 Result First Cut – Performance largely in line with estimates; H2FY26 outlook remains cautiously optimistic

Wipro's Q2FY26 results came broadly in line with expectations, with both revenue and operating profit showing sequential improvement amid a subdued demand environment. Revenue performance was supported by healthy traction in BFSI and Energy & Utilities, alongside steady growth in cloud transformation and AI-led digital programs. Margins remained within a narrow band, reflecting the impact of large deal signings and ongoing investments in execution. The recovery in Europe was in line with expectations, and the pace of improvement is likely to remain gradual. On the positive side, large deal bookings rose sharply by ~90% YoY to USD 2.85 billion, providing a healthy pipeline and visibility for growth as ramp-ups gather pace. Management commentary highlighted improving traction across Strategic Market Units (SMUs) and strengthening demand in Europe and APMEA, indicating a potential reacceleration in the coming quarters. For H2FY26, the outlook remains cautiously optimistic, supported by robust deal closures in the first half, which are expected to enhance revenue visibility.

Source: BP Equities Pvt. Ltd.

Eternal Ltd. Q2FY26 Result First Cut - Revenue Soars 183% Led by Blinkit; Net Profit Falls 63% Amid Expansion

Eternal Ltd., formerly known as Zomato Ltd., remains one of India's largest food delivery platforms and a leading player in the online grocery segment through its Blinkit vertical. During the quarter, the company delivered robust overall revenue growth, driven primarily by the strong performance of its Quick Commerce business (Blinkit), which has now become the largest and fastest-growing segment within the company, with NOV surpassing food delivery for the second consecutive quarter. Profitability for the quarter was impacted by accelerated investments in dark store expansion, reflecting the company's focus on strengthening its operational network and enhancing delivery efficiency.

Source: BP Equities Pvt. Ltd.

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Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
NESTLEIND	1,276.6	55.2	4.5
TATACONSUM	1,149.3	35.1	3.2
KOTAKBANK	2,205.4	55.8	2.6
TITAN	3,640.3	91.3	2.6
AXISBANK	1,196.3	26.7	2.3

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
HDFCLIFE	742.9	-18.3	-2.4
ETERNAL	347.9	-6.5	-1.8
SHRIRAMFIN	672.5	-4.6	-0.7
SBILIFE	1,835.7	-4.9	-0.3
INFY	1,471.5	-2.9	-0.2

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	6,629.1	-42.0	-0.6
Dow Jones	45,952.2	-301.1	-0.7
Nasdaq	22,562.5	-107.5	-0.5
FTSE 100	9,436.1	11.3	0.1
DAX	24,272.2	90.8	0.4
CAC 40	8,188.6	111.6	1.4
Nikkei 225	47,793.0	-484.7	-1.0
Hang Seng	25,515.0	-373.5	-1.5

ADR	Close	Pts. Chg	% Chg
HDFC Bank ADR	35.4	-0.6	-1.7
ICICI Bank ADR	31.9	0.0	-0.1
Infosys ADR	16.1	-0.4	-2.3
Wipro ADR	2.7	-0.1	-2.6

Currencies	Close	Pts. Chg	% Chg
Dollar Index*	98.0	-0.5	-0.5
USD/INR	87.9	-0.3	-0.4
EURO/INR	102.6	-0.1	-0.1
USD/YEN*	150.1	-0.6	-0.4

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	1,30,005.0	2,795.0	2.2%
Silver (spot) Rs	1,67,632.0	5,426.0	3.4%
Crude (Brent) $*	62.4	0.5	0.8%
Crude Oil (WTI) $*	58.7	0.5	0.8%

*rates as at 8.30 am

Economy

India refutes Trump's claim on halting Russian oil purchase

US President Donald Trump said Prime Minister Narendra Modi on Wednesday assured him that India will end Russian oil purchases, though not immediately — a claim the Ministry of External Affairs (MEA) disputed, saying the two leaders had “no telephonic talks” that day. “It has been our consistent priority to safeguard the interests of the Indian consumer in a volatile energy scenario. Our import policies are guided entirely by this objective,” the MEA said in its first reaction to Trump’s claims early on Thursday. “The current (US) administration has shown interest in deepening energy cooperation with India,” it added. By evening, the MEA categorically denied that any Modi-Trump conversation on Russian oil purchases had taken place. Indian refinery executives told ET they have not received any government directive to halt Russian crude imports. Trump told reporters on Wednesday he received assurances from Modi as part of his administration's broader push to cut off Moscow's energy funding. India cannot “immediately” halt oil shipments, “but the process is going to be over with soon,” he said.

Source: RTT News

International News

U.S. Homebuilder Confidence Improves Much More Than Expected In October

A report released by the National Association of Home Builders on Thursday showed homebuilder confidence in the U.S. has improved by much more than anticipated in the month of October. The report said the NAHB/Wells Fargo Housing Market Index jumped to 37 in October after holding steady at 32 in September. Economists had expected the index to inch up to 33. With the much bigger than expected increase, the housing market index reached its highest level since hitting 40 in April. "The HMI gain in October is a positive signal for 2026 as our forecast is for single-family housing starts to gain ground next year," said NAHB Chief Economist Robert Dietz. "The 30-year fixed-rate mortgage fell from just above 6.5% at the start of September to 6.3% in early October. He added, "Combined with anticipated further easing by the Fed, builders expect a slightly improving sales environment, albeit one in which persistent supply-side cost factors remain a challenge. The surge by the headline index partly reflected a sharp increase by the index gauging future sales, which shot up to 54 in October from 45 in September.

Source: RTT News

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

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EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
13–Oct-2025 Results– HCL Tech Economic — CPI (YoY) (Sep) Global– Construction Spending (MoM) (Aug)	**14–Oct-2025** Results– TechM Economic — WPI Inflation (YoY) (Sep) Global– China CPI (YoY) (Sep), US Fed Chair Powell Speaks, China CPI (YoY) (Sep)	**15–Oct-2025** Results– Axis Bank, HDFC LIfe Economic— RBI MPC Meeting Minutes Global– US Core CPI &CPI (Sep)	**16–Oct-2025** Results– INFY, Wipro, Nestle, Eternal Economic — Global– US Core Retail Sales (MoM) (Sep), PPI (MoM) (Sep)	**17–Oct-2025** Results– JSW Steel, Reliance Industries Ltd. Economic — Global– Eurozone CPI (YoY) (Sep), US Average Hourly Earnings (MoM) (Sep), US Nonfarm Payrolls (Sep), Unemployment Rate (Sep)
20–Oct-2025 Results– Economic — Global– US Leading Index (MOM) (Sep)	**21–Oct-2025** Results– Economic — Global– JPY Trade Balance (Sep), JPY Exports (YOY) (Sep)	**22–Oct-2025** Results– Economic— Global–	**23–Oct-2025** Results– Economic — Global– US Existing Home Sales (Sep), JPY National Core CPI (YOY) (Sep)	**24–Oct-2025** Results– Dr Reddy Economic — Global– US S&P Global PMI (Oct), Eurozone HCOB Eurozone Services PMI (Oct), US New Home Sales (Sep)
27–Oct-2025 Results– Economic — Global– US Durable Goods Orders (MoM)	**28–Oct-2025** Results– Economic — Global– US CB Consumer Confidence (Oct)	**29–Oct-2025** Results– Economic— Global– US Fed Interest Rate Decision, JPY BoJ Interest Rate Decision	**30–Oct-2025** Results– Cipla Economic — Global– US GDP (QoQ) (Q3), Core PCE Prices (Q3), Eurozone ECB Interest Rate Decision (Oct), China Manufacturing PMI (Oct)	**31–Oct-2025** Results– BEL Economic — Global–

(Source: Investing.com and BSE)

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Disclaimer Appendix

Analyst (s) holding in the Stock : Nil

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